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macroeconomic policy problems in-depth. The problems range from economic growth in the
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QUESTION 3: Government deficits (9 points) Consider an economy described as follows:
 $C = C_a + c(Y - T) = 200 + 0.5(Y - T)$
 $T = T_a + t^*Y = 100 + 0.2Y$
 $NX = NX_a - nx^*Y$...

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Intermediate Good Definition

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Macroeconomics = study the economy on the aggregate basis, national economy. – Ex.

Woods/Forest. Macroeconomists study how the measurable tools below change over time and their interaction. a) Gross Domestic Product (GDP): real GDP measure the total income of everyone in the economy (adjusted to the level of ...

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