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Basic Economic Concepts (Revised 2020)~~

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Resource Manual © National Council on Economic Education, New York, N.Y.551. Introduction and Description. Financial intermediaries act as the go-between borrowers and lenders. They take deposits from households and businesses and make loans to other households and businesses.

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Answer Key required reserves, excess reserves and deposit expansion multiplier.

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24 Answer Key

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and policy analysis mechanisms. The students may feel overwhelmed by the amount of material in this unit. It is essential that you spend sufficient time on Units 3 and 4 for the students to be able to analyze monetary and fiscal

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### exchange rate.

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UNIT 6 Macroeconomics LESSON 4

1 Macroeconomics LESSON 1

ACTIVITY 1 Answer Key UNIT 2. If the economy represented in Figure 1.2 is presently producing 12 units of Good B

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and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the loss of two unit(s) of Good B.

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